

NOT FOR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE THIS RELEASE IS NOT PERMITTED

SEBINO FINALIZES THE ACQUISITION OF THE ACTIVITY MANAGED BY RICCARDI S.R.L. AND STRENGTHENS ITS POSITION ON THE DOMESTIC MARKET IN THE SERVICE SECTOR

The acquisition will take all innovative Services developed by Sebino S.p.A. throughout the national territory and it will help benefit from the considerable synergies – even commercial ones – with the other *Business Units* (“BU”) of the Group.

Madone (BG), 3rd July 2020 - After the press release of 1st July, Sebino S.p.A. (“**Sebino**” o la “**Società**”) announces that the acquisition of all activities managed by **Riccardi S.r.l.** (“**Riccardi**”), registered office in Casale Monferrato (AL) (the “**Operation**”) has been finalized. Historical company operating on the market for over thirty years, Riccardi is leader in Italy in the maintenance of fire-fighting systems and equipment, as well as in the execution of extinguishing systems according to the most advanced technologies.

The agreed purchase price is approximately € 1,458 ,000 and is fully paid at *closing*.

The pre-acquisition Net Financial Position of the Issuer is **positive** and equal to approximately € 1.1 million, it was negative for approximately € 5.5 at 31st December 2019.

Sebino's Chief Executive Officer Gianluigi Mussinelli stated: *"Our company has already successfully experienced the integration of companies following M&A transactions in the past, as evidenced by the growth in business volumes and margins achieved as a result of these acquisitions. We are therefore confident that the framework of the activities acquired through the Transaction, thanks also to the significant potential for "cross selling" between our BUs and the savings on overhead fixed costs that represent a peculiarity of our business model, may in the short term achieve an EBITDA of around 1 million Euro, gradually aligning with the margins already achieved by the Group. This makes the price paid in the transaction particularly attractive, which would involve an implicit multiple with respect to the Enterprise Value of the acquired assets of less than 2.5 times the expected EBITDA post integration."*

In the transaction Sebino has been assisted by Studio Legale Bonelli Erede as Legal Advisor and by TLF - TaxLaw & Finance as Financial Advisor.

* * *

For the dissemination and storage of Regulated Information, the company uses the 1INFO dissemination system, managed by Computershare S.p.A. based in Milan, via Lorenzo Mascheroni 19 and authorized by CONSOB.

Press release available on www.1INFO.it and on www.sebino.eu.

* * *

Sebino S.p.A.

Via Enrico Mattei, 28 · 24040 Madone (BG) ☎ +39.035.292811 ✉ contact@sebino.eu 🌐 www.sebino.eu
Reg. in the Register of Companies of BG | VAT and Fiscal Code 03678750161 | R.E.A. No. 398944 | Fully paid-up Share Capital € 1.150.000
Company subject to direction and coordination by Nexus I. s.r.l. Register of companies of Prato No. 02011340201

- Alphanumeric code: [SEB \(ordinary shares\)](#) – [WSEB23 \(warrant\)](#)
- ISIN code of ordinary shares: [IT0005413510](#)
- ISIN code of warrant: [IT0005413502](#).

* * *

Sebino (AIM: SEB), Sebino has been operating for 40 years on the Italian market and for 10 on the Romanian market. It is one of the main System Integrators in both countries, operating in the design, development and installation of fire and security systems mainly for Multinationals and Main Contractors. Sebino also offers an innovative maintenance 24/7 service via remote control.

For more information

Company Contacts

Sebino S.p.A. | investors@sebino.eu | Tel: +39 39 035 292811

Nominated Adviser Contacts

Integrae SIM S.p.A. | info@integraesim.it | Tel: +39 02 87208720

* * *

This press release does not constitute an offer to the public of financial products in Italy pursuant to art. 1, paragraph 1, lett. t), of Legislative Decree dated 24th February 1998 No. 58. This press release (including the information contained therein) does not constitute or form part of a public offer of financial products or a solicitation of offers to purchase financial products and no offer to sell such products will be made in any jurisdiction where such offer or sale is contrary to applicable law. This release does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in those jurisdictions. The financial products mentioned in this release have not been and will not be registered under the United States of America Securities Act of 1933, as amended; such products may not be offered or sold in the United States of America in the absence of registration or an exemption from the application of registration obligations. The documentation relating to the offer has not been / will not be submitted for approval by CONSOB and Borsa Italiana S.p.A.

Sebino S.p.A.

Via Enrico Mattei, 28 · 24040 Madone (BG) ☎ +39.035.292811 ✉ contact@sebino.eu 🌐 www.sebino.eu
Reg. in the Register of Companies of BG | VAT and Fiscal Code 03678750161 | R.E.A. No. 398944 | Fully paid-up Share Capital € 1.150.000
Company subject to direction and coordination by Nexus I. s.r.l. Register of companies of Prato No. 02011340201