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SEBINO CLOSES 2021 IN LINE WITH 2020 DESPITE INFLATION. CONSOLIDATED POSITIVE NFP INCREASES TO 4.9 MILLION.

CONSOLIDATED EBITDA AT € 10.9 MILLION.

- Production value: Euro 58.3 million + 18.2% (FY 2020: Euro 49.4 million)
- EBITDA: Euro 10.9 million -3.6% (FY2020 Euro 11.3 million)
- EBITDA MARGIN: 18.6% (FY 2020: 22.9%)
- NET PROFIT for the year: Euro 7.2 million (FY 2020: 7.5 million)
- Net Financial Position; Euro + 4.9 million (FY 2020: Euro - + 1.6 million)
- Equity Euro 25.3 million (FY 2020: Euro 17.9 million)

(all the above data are at the consolidated level)

Madone (BG), 26 March 26, 2022

The Board of Directors of Sebino SpA, chaired by Prof. Franco Amigoni, ("Sebino", "Company" or "Parent Company"), leading system integrator in fire prevention and security systems, listed on Euronext Growth Milan, approved on 25 March 2022 the Parent Company Financial Statements and the Group Consolidated Financial Statements as at 31 December 2021 and has resolved the calling of the Ordinary Shareholders' Meeting for 27 April 2022, the Notice of which is the subject of a separate press release and publication in the newspaper Il Giornale.

Gianluigi Mussinelli, Sebino's Chief Executive Officer: "A year is coming to an end that has seen the health emergency still persistent, but in a context of an expanding global and local economy. However, we have had to face a new and, due to its size, unexpected inflationary spiral on the cost of materials and components in general which, in addition to the increase in costs, among others, of transport and energy, has produced conditions of demand that caused supply chain disruptions. In our case, as previously communicated to the market, we have limited the impact on margins of the aforementioned interruption of the supply chain as much as possible thanks to the excellent and long-lasting relationships with our suppliers. The trend in the logistics market has further strengthened for the following reasons: "reshoring" by large companies to neighboring countries, cost of transport and, as mentioned, high risks of supply chain interruptions; as a result, more and more companies want to build, closer, larger and more technologically innovative warehouses. The order book at the end of February equal to approximately € 31.8 million makes us particularly optimistic for 2022. We do not believe we will suffer negative impacts from the military events of this last period. "

Main consolidated results as at 31 December 2021

Consolidated core revenues amounted to approximately € 54.8 million, with an increase of approximately 12.2% over the same period of the previous year, when they amounted to approximately € 48.9 million; It should be noted that the 2021 figure contains the 12-month revenues of the company Sebino Service, acquired in July 2020.

As regards the Value of Production In particular, Italy recorded an increase of approximately 25.6% over the previous year and Romania a decrease of 38% in the year 2021 over 2020, especially in the first half of 2021. "Anomalous",

due to the pandemic that hit the country hard in the first part of the year, as detailed by country in the following table:

Country	Turnover 1/1- 31/12 2020		Turnover 1/1 – 31/12 2021		Variation
	Data in € million	% of total revenues	Data in € million	% of total revenues	
Italy	43,7	87,0%	54,9	93,0%	25,6%
Romania	6,5	13,0%	4	7,0%	-38,5%
Total(^)	50,2	100,0%	58,9	100,0%	17,3%

(^) Aggregated management data non subject to periodic audit.

EBITDA as at 31 December 2021 amounted to approximately € 10.9 million, equal to approximately 19.8% of consolidated core revenues; had been equal to 23.1% of revenues as of 31 December 2020.

The consolidated pre-tax result is approximately € 9.7 million (approximately € 10.2 million in 2020), after amortization, depreciation and write-downs of approximately € 983 thousand and financial charges of approximately € 186 thousand.

The Consolidated Net Result is approximately € 7.2 million (approximately € 7.5 million in 2020).

The consolidated net financial debt at 31 December 2021 is positive for approximately Euro 4,934.9 thousand (it was positive for approximately Euro 1,640.7 thousand at 31 December 2020), of which the Parent Company's Net Financial Debt is positive and equal to Euro 4,631.5 thousand approximately, that of the Romanian subsidiary is positive and equal to approximately Euro 728.8 thousand and that of the Italian subsidiary is negative and equal to approximately Euro 425.5 thousand.

Consolidated Net Financial Debt benefited from the consolidated cash generation from operations of core business equal to approximately € 9.0 million (approximately € 7.7 million in 2020).

Consolidated Net Worth is approximately € 25.3 million, compared to approximately € 18.0 million at 31 December 2020.

Collections from customers continued with substantial regularity in the year ended December 31, 2021.

The consolidated order book at the end of the year in question is approximately Euro 31.8 million. This amount is up by 59% compared to that recorded at the end of last year, when it was positioned at a level of approximately Euro 20 million, and is driven in particular by the importance of the initiatives concerning not only the new logistics sites, intended for to support the substantial increase in e-commerce in our country, also stimulated by the effects induced by the lockdown caused by the health emergency, but also by the reshoring of activities and logistic sites by industrial companies.

Foreseeable development of operations and significant events which occurred after the end of 2021.

Thanks to the size of the Order Portfolio at the end of the year, the Company faces 2022 with optimism. The impacts of the health emergency are currently not present. The positive signs continue, coming in particular from logistics serving the major players in international e-commerce and retail. We do not expect negative impacts from military events in Ukraine as the Group has no credit exposures to warring countries. However, a further impact on the prices

of raw materials, in particular steel, to which the Group is exposed due to the purchase of pipes used in fire-fighting systems, and energy, is foreseeable.

The Parent Company continues to look with interest at the possibility of acquiring small and medium-sized companies, with skills primarily in the field of recurring services and maintenance. For the Security Business Unit (security, video surveillance, anti-intrusion and access control systems) a subsidiary was set up in November 2021 to pursue and develop these activities. The dedicated company branch was conferred from parent to the new company, Sebino Security S.r.l., on 25 February 2022, this business generated revenues of approximately € 4.6 million in 2021. As regards the Parent Company, to which much of the result for the year 2021 is attributable, the same confirmed its leadership in Italy with reference to the B.U. Fire (Fire-fighting systems); the core turnover amounts to approximately € 41.6 million (approximately € 38.8 million in 2020), EBITDA was approximately € 9.3 million (approximately € 9.4 million in 2020); the Net Financial Position at 31 December 2021 was positive and amounted to approximately € 4,631.5 million (positive for approximately € 1,760.1 million in 2020).

The reorganization of the Service Business Unit continues, following the acquisition of Sebino Service S.r.l., in order to concentrate all the Maintenance activities on the latter and the fire-fighting activities on the Parent Company.

Proposed allocation of profits

Pursuant to art. 2427, paragraph 1, number 22-septies of the Civil Code, the Board of Directors resolved to propose to the convened Shareholders' Meeting to allocate the Net Profit for the year realized of € 6,197,660.55, as follows:

- as for € 309,883.03 to the Legal Reserve;
- as for € 5,887,777.52 to the Extraordinary Reserve.

Convening and Agenda of the Ordinary Shareholders' Meeting

Finally, the Board of Directors resolved to call the Shareholders' Meeting for April 27, 2022, to resolve on: (i) approval of the Financial Statements and proposal for the allocation of the profit for the year equal to Euro 6,197. 660.55 as follows: (i) Euro 309,883.03 to the Legal Reserve, and (ii) Euro 5,887,777.52 to the Extraordinary Reserve; (ii) appointment of the external auditors for the period 2022 - 2024 pursuant to Legislative Decree 39/2010; (iii) Appointment of a director: (a) Increase in the number of directors from 3 to 4; (b) Appointment of a director; and (c) Determination of the remuneration of the new director.

The notice of call will be published in the Official Gazette on March 26, 2022, in excerpt, in the newspaper "Il Giornale" on March 28, 2022 and, on the same date, in the storage mechanism "1info" (website www.1info.it). "

This press release is available on the Company's website www.sebino.eu in the "Investors Relations" section.

For the transmission and storage of Regulated Information, the company uses the 1INFO delivery system, managed by Computershare S.p.A. based in Milan, via Lorenzo Mascheroni 19 and authorized by CONSOB.

Sebino (EGM: SEB), Sebino, present for 40 years on the Italian market and 10 on the Romanian one, is one of the main System Integrators in the two countries, active in the design, development and installation of fire and security systems mainly for multinationals. and Main Contractors. Sebino also offers an innovative maintenance service through remote control 24/7, trademark registered as SEBINO CONNECT.

For more information

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CONSOLIDATED BALANCE SHEET

(DATA IN EURO)	31/12/2021	31/12/2020
Receivables from shareholders	0	0
Intangible Fixed Assets	1.827.913	2.165.520
Tangible Fixed Assets	3.626.666	3.449.316
Financial fixed assets	104.589	1.650
Net Fixed Assets	5.559.168	5.616.486
Inventories	4.890.755	1.384.294
Accounts receivables	26.208.745	24.333.612
Accounts Payables	-13.980.036	-11.911.814
Trade Working Capital	17.119.463	13.806.092
Other current assets	1.248.120	225.748
Other current liabilities	-3.460.433	-1.942.217
Tax receivables and payables	2.243.032	968.103
Net accruals and deferrals	-83.945	-104.189
Net Working Capital	17.066.238	12.953.537
Provisions for risks and charges	-765.624	-1.002.086
Severance package (TFR)	-1.489.082	-1.246.274
Net Invested Capital (Loans)	20.370.700	16.321.663
Payables to banks short term	117.110	919.723
Payables to banks and other financial institutions mid-/lc	17.029.692	9.241.656
Payables for dividends	0	0
Total financial payables	17.146.802	10.161.379
Cash and cash equivalents and other current financial as	-22.081.669	-11.802.107
Net Financial Position	-4.934.867	-1.640.728
Share capital	1.337.276	1.328.200
Reserves	16.803.258	9.103.398
Fiscal Year Income	7.165.032	7.530.793
Net Assets (Equity)	25.305.567	17.962.391
Total Sources	20.370.700	16.321.663

CONSOLIDATED INCOME STATEMENT

(DATA IN EURO)

	1/1 - 31/12 2021	1/1 - 31/12 2020	Variation over previous year
Revenues from sales	54.752.979	48.905.429	
Inventory variations	2.955.557	-5.728	
Other revenues	632.222	459.007	
Total value of production	58.340.758	49.358.708	18,20%
Costs for raw materials, consumables and goods	-21.394.556	-17.393.001	
Costs for Services	-16.075.988	-13.056.555	
Costs for use of assets owned by others	-1.075.553	-996.110	
Employees costs	-8.701.965	-6.106.293	
Other Operating Costs	-215.603	-520.754	
Gross operating margin (EBITDA)	10.877.093	11.285.994	-3,62%
Amortizations and Devaluations	-983.429	-908.408	
Operating profit/loss (EBIT)	9.893.664	10.377.587	
Financial proceeds (charges)	-186.173	-160.443	
Gross profit/loss (EBT)	9.707.491	10.217.144	
Taxes on income	-2.542.459	-2.686.351	
Fiscal Year profit/loss	7.165.032	7.530.793	-4,86%